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01662 Meißen

## **ANNUAL FINANCIAL STATEMENTS**

at 31. December 2016

**B-A-L Germany AG**  
**Verwaltung eigenen Vermögens**

Leipziger Str. 42

04720 Döbeln

Tax office: Meißen

Tax No.: 209/100/02393

## BALANCE SHEET as at 31. December 2016

## B-A-L Germany AG Verwaltung eigenen Vermögens, Döbeln

## ASSETS

	EUR	Financial year EUR	Previous year EUR
<b>A. Fixed assets</b>			
I. Intangible fixed assets			
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		972,00	1.805,00
II. Tangible fixed assets			
1. Land, land rights and buildings, including buildings on third-party land	174.918,31		124.811,02
2. Prepayments and assets under construction	<u>0,00</u>		<u>11.856,45</u>
		174.918,31	136.667,47
<b>B. Current assets</b>			
I. Receivables and other assets			
1. Trade receivables	3.491,42		1.534,62
2. Other assets	<u>29.354,34</u>		<u>11.209,08</u>
		32.845,76	12.743,70
- of which from shareholders EUR 5.121,00 (EUR 4.893,06)			
- of which due after more than one year EUR 15.850,89 (EUR 9.422,00)			
II. Cash-in-hand, central bank balances, bank balances and cheques		4.534,68	1.278,29
		<u>213.270,75</u>	<u>152.494,46</u>
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## BALANCE SHEET as at 31. December 2016

## B-A-L Germany AG Verwaltung eigenen Vermögens, Döbeln

## EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR
<b>A. Equity</b>			
I. Subscribed capital		50.000,00	50.000,00
II. Accumulated losses brought forward		13.670,02-	2.731,26-
III. Net income for the financial year		8.659,35	10.938,76-
<b>B. Provisions</b>			
1. Other provisions		11.935,41	5.352,03
<b>C. Liabilities</b>			
1. Trade payables	13.920,64		4.185,50
- of which due within one year EUR 13.920,64 (EUR 4.185,50)			
2. Other liabilities	<u>141.930,37</u>		<u>106.131,95</u>
- of which to shareholders EUR 117.585,70 (EUR 82.515,22)		155.851,01	110.317,45
- of which due within one year EUR 137.585,70 (EUR 20.015,22)			
- of which due after more than one year EUR 4.344,67 (EUR 86.116,73)			
<b>D. Deferred income</b>		495,00	495,00
		<hr/>	<hr/>
		213.270,75	152.494,46
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## INCOME STATEMENT from 01.01.2016 to 31.12.2016

## B-A-L Germany AG Verwaltung eigenen Vermögens, Döbeln

	EUR	Financial year EUR	Previous year EUR
1. Sales		<u>36.802,00</u>	<u>15.610,10</u>
<b>2. Gross revenue for the period</b>		36.802,00	15.610,10
3. Other operating income			
a) Miscellaneous other operating income		2.672,95	706,79
4. Depreciation, amortisation and write-downs			
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		3.951,73	1.918,86
5. Other operating expenses			
a) Occupancy costs	15.488,98		7.591,33
b) Insurance premiums, fees and contributions	170,00		195,00
c) Cost of third-party repairs and maintenance	329,46		154,98
d) Selling and distribution expenses	1.597,22		4.577,17
e) Miscellaneous operating costs	7.930,22		11.420,94
f) Miscellaneous other operating expenses	<u>249,59</u>		<u>816,25</u>
		25.765,47	24.755,67
6. Other interest and similar income		50,58	19,34
- of which from affiliated companies EUR 34,07 (EUR 14,17)			
7. Interest and similar expenses		604,55	534,89
- of which from affiliated companies EUR 0,00 (EUR 12,77)			
Carry forward		<u>9.203,78</u>	<u>10.873,19-</u>

## INCOME STATEMENT from 01.01.2016 to 31.12.2016

## B-A-L Germany AG Verwaltung eigenen Vermögens, Döbeln

	EUR	Financial year EUR	Previous year EUR
Carry forward		9.203,78	10.873,19-
8. Taxes on income		<u>0,00</u>	<u>0,31</u>
<b>9. Net income/net loss after tax</b>		9.203,78	10.873,50-
10. Other taxes		<u>544,43</u>	<u>65,26</u>
<b>11. Net income for the financial year</b>		<u><u>8.659,35</u></u>	<u><u>10.938,76-</u></u>