
Annual General Meeting 2017

Date / Time: 18.10.2017, 10:00 – 13:10

Location: BAL, Meissen Office, Poststrasse 5, 01662 Meissen

Participants:

CEO	Mr. Zschunke
Supervisory Board	Mr. Albrecht (Chairman) Mrs. Spengler (deputy chair) Mr. Richter
Shareholder	USK Chomutov s.r.o. (100% capital stock)

Attachments: Annual Report for the 2016 financial year

1. General

CEO, Mr. Zschunke welcomed all participants and thanked them for their active cooperation. The floor will be given to the Chairman of the Supervisory Board, Mr. Albrecht, who will open the Annual General Meeting at 10:25 a.m. The Chairman of the Supervisory Board, Mr. Zschunke, will also be present. Mrs. Spengler is appointed as Minute Keeper.

2. Organization

- The list of participants was signed and displayed by the chairman of the meeting in accordance with Section 129 AktG. He announced that 100% of the voting share capital is represented.
- The agenda of the meeting was submitted.
- It is agreed to carry out the votes by show of hands.
- For the purpose of determining the majority, these shall be added together and set in relation to the total votes present.

3. Resolutions

The Chairman of the Meeting places the items on the agenda to the vote; the results of the vote are as follows:

- Resolution on the allocation of the balance sheet profit for the 2016 financial year. The Management Board and the Supervisory Board propose that the balance sheet profit of the Company for the 2016 financial year in the amount of 8,659.35 € be used to cover the loss carried forward.

Voting result: yes 50,000, no 0, abstention 0 - resolution passed unanimously.

- Resolution on the formal approval of the actions of the Management Board for the 2016 financial year. The Management Board and the Supervisory Board propose that formal approval be granted to the actions of the Management Board for the 2016 financial year.

Voting result: yes 50,000, no 0, abstention 0 - resolution passed unanimously.

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- Resolution on the ratification of the activities of the members of the Supervisory Board for fiscal year 2016. The Executive Board and the Supervisory Board propose that the actions of the members of the Supervisory Board for fiscal year 2016 be ratified.

Voting result: yes 50,000, no 0, abstention 0 - resolution passed unanimously.

- Resolution on the appointment of an auditor for the 2017 financial year. The Supervisory Board proposes that Amende & Bartsch, Steuerberater und Wirtschaftsprüfer, based in Bad Schwalbach, Adolfstr. 123, 65307 Bad Schwalbach, Germany, be appointed auditor for the 2017 financial year.

Voting result: yes 50,000, no 0, abstention 0 - resolution passed unanimously.

Since the agenda is closed and there are no further requests to speak, the Chairman of the meeting closes the Annual General Meeting at 1:10 pm. 18.10.2017

18.10.2017
Signed:Spengler