

Dr. Wilfried Hackmann
Steuerberater

Marienhofstraße 3
01662 Meißen

ANNUAL FINANCIAL STATEMENTS

at 31. December 2017

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

Tax office: Meißen

Tax No.: 209/100/02393

BALANCE SHEET as at 31. December 2017

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

ASSETS

	EUR	Financial year EUR	Previous year EUR
A. Fixed assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		139,00	972,00
II. Tangible fixed assets			
1. Land, land rights and buildings, including buildings on third-party land	230.804,54		174.918,31
2. Prepayments and assets under construction	<u>3.683,76</u>		<u>0,00</u>
		234.488,30	174.918,31
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	2.858,29		3.491,42
2. Other assets	<u>229.079,65</u>		<u>29.354,34</u>
		231.937,94	32.845,76
- of which from shareholders EUR 10.732,07 (EUR 5.121,00)			
- of which due after more than one year EUR 226.266,42 (EUR 15.850,89)			
II. Cash-in-hand, central bank balances, bank balances and cheques		8.734,08	4.534,68
		<u>475.299,32</u>	<u>213.270,75</u>
		<u><u>475.299,32</u></u>	<u><u>213.270,75</u></u>

BALANCE SHEET as at 31. December 2017

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR
A. Equity			
I. Subscribed capital		50.000,00	50.000,00
II. Accumulated losses brought forward		5.010,67-	13.670,02-
III. Net income for the financial year		3.225,17	8.659,35
B. Contributions paid in to implement a capital increase		200.000,00	0,00
C. Provisions			
1. Provisions for taxes	538,99		0,00
2. Other provisions	<u>16.160,41</u>		<u>11.935,41</u>
		16.699,40	11.935,41
D. Liabilities			
1. Trade payables	1.635,70		13.920,64
- of which due within one year EUR 1.635,70 (EUR 13.920,64)			
2. Other liabilities	<u>208.495,72</u>		<u>141.930,37</u>
- of which to shareholders EUR 324,70 (EUR 117.585,70)		210.131,42	155.851,01
- of which due within one year EUR 200.324,70 (EUR 137.585,70)			
- of which due after more than one year EUR 8.171,02 (EUR 4.344,67)			
E. Deferred income		254,00	495,00
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		475.299,32	213.270,75
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BALANCE SHEET ACCOUNTS as at 31.12.2017**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

ASSETS

Account	Description	EUR	Financial year EUR	Previous year EUR
	Purchased concessions, industrial and similar rights and assets and licences in such rights and assets			
25	Other rights and assets		139,00	972,00
	Land, land rights and buildings, including buildings on third-party land			
85	Property values of developed land	14.782,54		7.982,31
140	Residential buildings	215.243,00		166.936,00
148	Fixtures in residential buildings	<u>779,00</u>		<u>0,00</u>
			230.804,54	174.918,31
	Prepayments and assets under construction			
159	Prepaym. resident. buildgs. on own land		3.683,76	0,00
	Trade receivables			
1400	Trade receivables		2.858,29	3.491,42
	Other assets			
1500	Other assets	0,00		11.712,00
1502	Other assets due > 1 year	17.252,54		12.515,93
1506	Rec. sprvsry board member due > 1 year	201.091,67		0,00
1507	Rec. other shareholders due w/in 1 y	2.809,86		1.786,04
1508	Rec. other shareholders due > 1 year	7.922,21		3.334,96
1549	Reclaimed corporate income tax	<u>3,37</u>		<u>5,41</u>
			229.079,65	29.354,34
	of which from shareholders EUR 10.732,07 (EUR 5.121,00)			
1507	Rec. other shareholders due w/in 1 y			
1508	Rec. other shareholders due > 1 year			
	of which due after more than one year EUR 226.266,42 (EUR 15.850,89)			
1502	Other assets due > 1 year			
1506	Rec. sprvsry board member due > 1 year			
1508	Rec. other shareholders due > 1 year			
	Cash-in-hand, central bank balances, bank balances and cheques			
1201			8.734,08	4.534,68
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	Total assets		475.299,32	213.270,75
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BALANCE SHEET ACCOUNTS as at 31.12.2017**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

EQUITY AND LIABILITIES

Account	Description	EUR	Financial year EUR	Previous year EUR
	Subscribed capital			
800	Subscribed capital		50.000,00	50.000,00
	Accumulated losses brought forward			
868	Accumlted losses bef apprprtn net prft		5.010,67-	13.670,02-
	Net income for the financial year			
	Net income for the financial year		3.225,17	8.659,35
	Contributions paid in to implement a capital increase			
949	Sp. reserves invsmt grants / subsidies		200.000,00	0,00
	Provisions for taxes			
963	Provisions for corporate income tax		538,99	0,00
	Other provisions			
970	Other provisions	5.275,00		2.750,00
977	Provsns period-end closing/ audit costs	<u>10.885,41</u>		<u>9.185,41</u>
			16.160,41	11.935,41
	Trade payables			
1600	Trade payables		1.635,70	13.920,64
	of which due within one year EUR 1.635,70 (EUR 13.920,64)			
1600	Trade payables			
	Other liabilities			
731	Liablt shrehldr/p.(due within 1 year)	0,00		85,70
732		324,70		117.500,00
1700	Other liabilities	200.000,00		0,00
1701	Other liabilities due w/in 1 year	0,00		20.000,00
1702	Other liabilities due btwn 1-5 ys	0,00		1.011,11
1735	Sec deposit received due > 5 ys	<u>8.171,02</u>		<u>3.333,56</u>
			208.495,72	141.930,37
	of which to shareholders EUR 324,70 (EUR 117.585,70)			
731	Liablt shrehldr/p.(due within 1 year)			
732				
			_____	_____
Carry forward			475.045,32	212.775,75

BALANCE SHEET ACCOUNTS as at 31.12.2017**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

EQUITY AND LIABILITIES

Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward		475.045,32	212.775,75
of which due within one year EUR 200.324,70 (EUR 137.585,70)			
731 Liabls shrehldr/p.(due within 1 year)			
732			
1700 Other liabilities			
1701 Other liabilities due w/in 1 year			
of which due after more than one year EUR 8.171,02 (EUR 4.344,67)			
1702 Other liabilities due btwn 1-5 ys			
1735 Sec deposit received due > 5 ys			
Deferred income			
990 Deferred income		254,00	495,00
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Total equity and liabilities		475.299,32	213.270,75
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