

Welcome to Meissen



Falko Zschunke
CEO



Bernd Albrecht
Chairman of the
Supervisory Board

Agenda

- Item 1 - Presentation of the annual accounts
- Item 2 - Allocation of the balance sheet profit
- Item 3 - Ratification of the actions of the Management Board for 2017
- Item 4 - Ratification of the actions of the Supervisory Board for 2017
- Item 5 - Election of the Supervisory Board
- Item 6 - Allocation of authorized capital from 2017
- Item 7 - Preparation of listing and issue preferences
- Item 8 - Appointment of the Auditor
- Item 9 - Corporate actions 2018

B-A-L Germany AG Overview

Turnover:	55 k EUR
Balance sheet total:	475 k EUR
Share capital:	600 k EUR
Units:	32
Total area:	840 m ²
CEO:	Falko Zschunke
Chairman Supervisory Board:	Bernd Albrecht

Corporate Goals

- ❑ Development of existing buildings to 5,000 m² of residential space by 2020
- ❑ Growth through the acquisition of individual properties
- ❑ Prudent management
- ❑ Reduction of vacant space
- ❑ Active tenant support
- ❑ Optimization of operating costs through cost reduction
- ❑ Use of renewable energy sources where appropriate

Important events in 2017

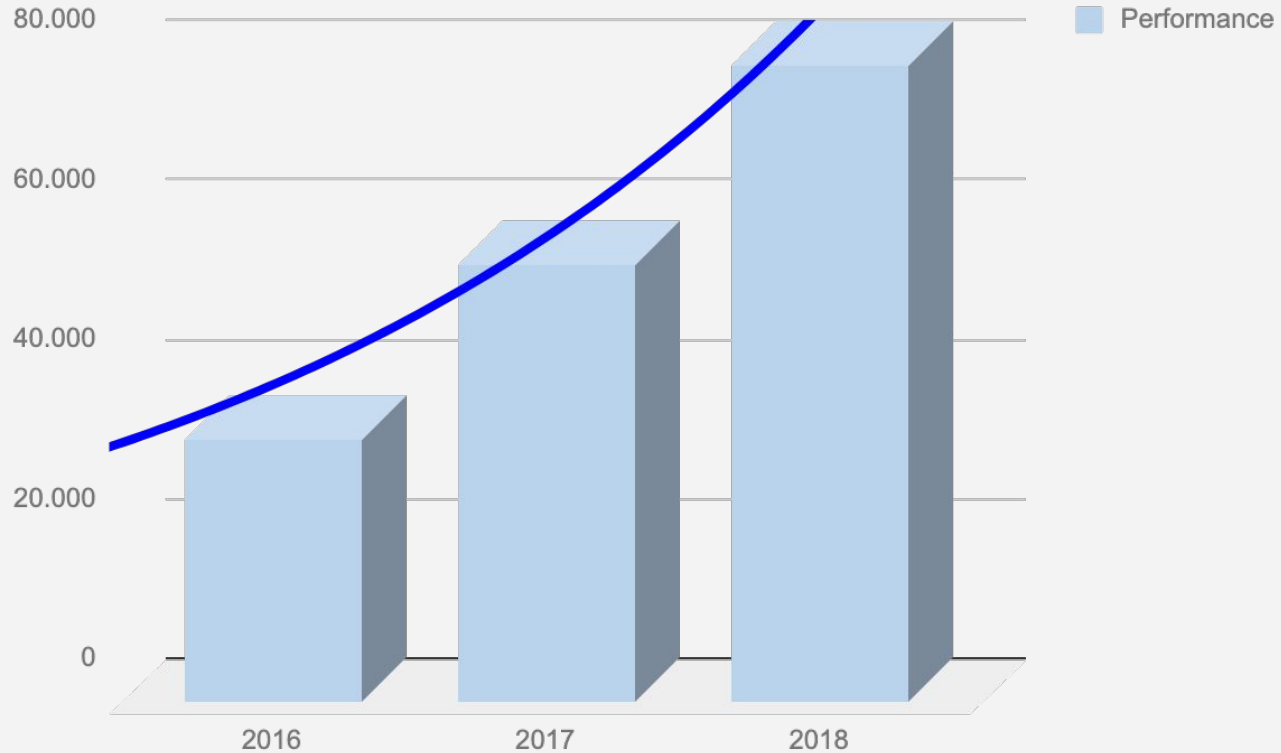
- ❑ Relocation to Meissen
- ❑ Acquisition of real estate package Mittweida 14 units
- ❑ Capital increase of 500 k EUR



Portfolio development



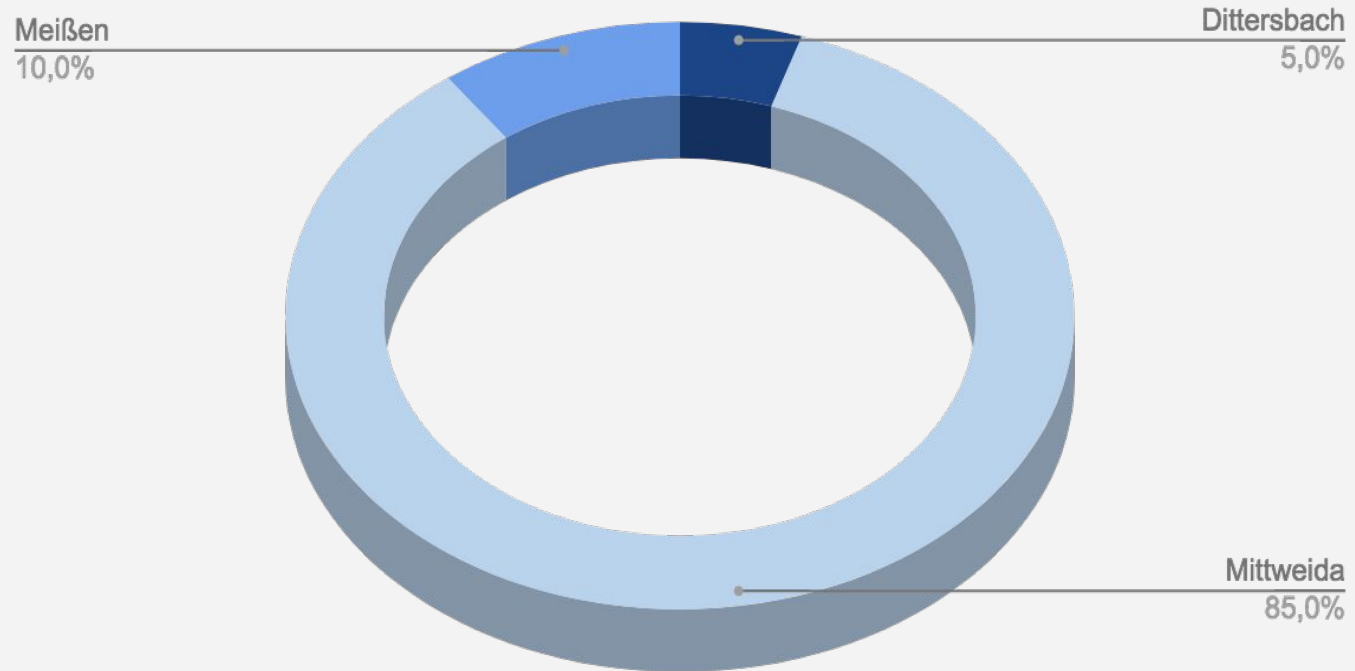
Sales performance



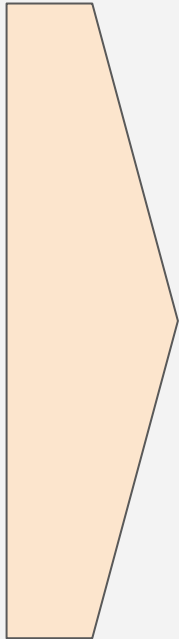
Key figures Portfolio

Units:	32
Living space:	840 m ²
Balance sheet value:	230 k EUR corresponds to 274 EUR/m ²
Market value:	751 k EUR corresponds to 895 EUR/m ²
Average rent:	5.64 EUR/m ²
Investments:	7.43 EUR/m ² p.a.

Locations Portfolio



Strategy - Goals - Purchasing Outlook



- By:
- Surroundings of Saxony cities
 - Connection to motorways A 4, 13, 14 and 17
 - Individual units or small portfolios
 - Capacity utilisation and value enhancement potential
- Build:
- Modernisation, maintenance
 - New buildings and extensions
 - Improvements to the environment
- Use:
- Long-term sustainability
 - Optimisation of operating costs