

To our shareholders



Meissen, it is
05.12.2018

Dear shareholders,

and now the time has come. We have dared to take this step and will float our company on the stock exchange. The first listing on the third market of the Vienna Stock Exchange is scheduled for 16 January 19. There is still a lot to do before then and we are working hard to make it go smoothly.

You, too, have given us unbelievable support so far. Thanks to the moderation of our partner Alexander Coenen, the pre-IPO went off quickly and smoothly, and our "old" shareholders also patiently endured the bureaucracy and repeatedly delivered at short notice. I would like to take this opportunity to thank you all for your contribution.

But let us look to the future. What can we expect? Nothing less than the complete restructuring of the company. Everything is becoming swifter and more open:

First of all, we are opening our RESCORE valuation and reconciliation software. Our internal information platform will become a data supplier for all. This is a 180° turn in the architecture of this tool. In the future, all property-related data will be made available for publication. This means for you that immediately after each transaction you will receive the updated key figures via our website.

We are also setting up an internal accounting and property management system.

This step is absolutely necessary in order to provide the reporting system with the necessary speed.

As of 2019, we will now have the figures available in a timely manner in order to fulfill our disclosure obligations.

At the same time, we have strong partners at our side who support us with their experience. First of all the Capital Lounge in the person of Managing Director Alexander Coenen, who has already opened many doors for us with his extensive network.

In addition, of course, there is our administrative partner IMMO-PLAN from Döbeln. Managing Director Marco Michaels and his team ensure the optimal management of our portfolio and patiently endure the frequently changing tasks. Even though in future we will handle commercial property management in-house, he will remain an indispensable partner, especially for technical property management and letting activities.

And last but not least, the BauDV IT team, who implemented this demanding site in record time with all its functions and are constantly adapting it. Our RESCORE, which almost every real estate agent or investor would like to have, is in good hands with these people.

As you can see, we are willing and able to master this great step forward. Let the results convince you. We certainly still have a lot to learn in communication - we are able to do the work, you will see it in the figures.

If you have any questions, please contact me at: ir@bal-ag.de

With kind regards

A handwritten signature in black ink, appearing to be 'FZ', written in a cursive style.

Falko Zschunke
- CEO -