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Steuerberater

Marienhofstraße 3
01662 Meißen

ANNUAL FINANCIAL STATEMENTS

at 31. December 2019

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

Tax office: Meißen

Tax No.: 209/100/02393

BALANCE SHEET as at 31. December 2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

ASSETS

	EUR	Financial year EUR	Previous year EUR
A. Fixed assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		50.614,00	3.543,00
II. Tangible fixed assets			
1. Land, land rights and buildings, including buildings on third-party land	1.676.562,72		950.430,29
2. Other equipment, operating and office equipment	1.720,00		2.506,00
3. Prepayments and assets under construction	<u>32.683,06</u>		<u>47.142,89</u>
		1.710.965,78	1.000.079,18
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	10.231,74		5.682,66
2. Other assets	<u>263.198,19</u>		<u>227.048,59</u>
		273.429,93	232.731,25
- of which from shareholders EUR 0,00 (EUR 7.990,21)			
- of which due after more than one year EUR 136.408,84 (EUR 112.619,45)			
II. Cash-in-hand, central bank balances, bank balances and cheques		2.338,06	515.561,08
C. Prepaid expenses		15.336,39	18.972,90
		<u>2.052.684,16</u>	<u>1.770.887,41</u>

BALANCE SHEET as at 31. December 2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR
A. Equity			
I. Subscribed capital		1.600.000,00	1.300.000,00
II. Capital reserves		360.000,00	120.000,00
III. Accumulated losses brought forward		99.300,33-	1.785,50-
IV. Net loss for the financial year		234.048,68-	97.514,83-
B. Provisions			
1. Provisions for taxes	0,00		668,81
2. Other provisions	<u>11.561,34</u>		<u>14.812,66</u>
		11.561,34	15.481,47
C. Liabilities			
1. Liabilities to banks	0,00		50.590,00
- of which due after more than one year EUR 0,00 (EUR 50.590,00)			
2. Trade payables	90.098,09		53.832,40
- of which due within one year EUR 90.098,09 (EUR 53.832,40)			
3. Other liabilities	<u>322.169,74</u>		<u>329.859,87</u>
- of which taxes EUR 234,64 (EUR 826,50)		412.267,83	434.282,27
- of which social security EUR 926,23 (EUR 0,00)			
- of which due within one year EUR 8.572,79 (EUR 1.258,72)			
- of which due after more than one year EUR 313.596,95 (EUR 328.601,15)			
D. Deferred income		2.204,00	424,00
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		2.052.684,16	1.770.887,41
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INCOME STATEMENT from 01.01.2019 to 31.12.2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
1. Sales		<u>169.767,14</u>	<u>87.751,69</u>
2. Gross revenue for the period		169.767,14	87.751,69
3. Other operating income			
a) Income from reversal of provisions	0,00		537,56
b) Miscellaneous other operating income	<u>7.817,58</u>	7.817,58	<u>3.694,06</u>
- of which currency translation gains EUR 0,00 (EUR 231,02)			4.231,62
4. Cost of materials			
a) Cost of purchased services		466,25	1.799,28
5. Personnel expenses			
a) Wages and salaries	7.688,66		2.280,27
b) Social security, post-employment and other employee benefit costs	<u>2.096,15</u>	9.784,81	<u>702,01</u>
6. Depreciation, amortisation and write-downs			
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		33.144,06	11.972,10
7. Other operating expenses			
a) Occupancy costs	80.437,40		43.423,15
b) Insurance premiums, fees and contributions	2.114,25		513,34
c) Cost of third-party repairs and maintenance	11.521,55		2.807,47
d) Advertising and travel expenses	1.227,20		0,00
e) Selling and distribution expenses	3.886,54		3.365,32
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Carry forward	99.186,94-	134.189,60	50.109,28- 25.120,37

INCOME STATEMENT from 01.01.2019 to 31.12.2019

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
Carry forward	99.186,94-	134.189,60	25.120,37 50.109,28-
f) Miscellaneous operating costs	242.302,13		120.746,44
g) Miscellaneous other operating expenses	<u>16.550,76</u>		<u>5.530,48</u>
		358.039,83	176.386,20
8. Other interest and similar income - of which from affiliated companies EUR 133,28 (EUR 137,70)		3.813,69	11.075,46
9. Interest and similar expenses		11.193,63	5.621,21
10. Taxes on income		<u>4,75</u>	<u>244,79-</u>
11. Net income/net loss after tax		231.234,92-	95.457,51-
12. Other taxes		2.813,76	2.057,32
13. Net loss for the financial year		<u>234.048,68</u>	<u>97.514,83</u>