

To the  
shareholders of  
B-A-L Germany AG

Meissen, 03.08.2021

## **Invitation to the Annual General Meeting of B-A-L Germany AG**

Dear shareholders,

we would like to invite our shareholders to the Annual General Meeting of B-A-L Germany AG, which will be held

on **September 17, 2021 at 09:00 a.m.** at the premises of the Company at its registered office at Poststrasse 5, 01662 Meissen (GER).

### **Agenda**

#### **1. Presentation of the approved annual financial statements as of December 31, 2020, the management report and the report of the Supervisory Board**

Pursuant to Sec. 176 (1) par. 1 of the German Stock Corporation Act (AktG), the Management Board shall submit to the Annual General Meeting for the financial year 2020:

- the adopted annual financial statements of B-A-L Germany AG
- the report of the Supervisory Board pursuant to Art. 172 par. 2 AktG
- the management report
- the proposal of the Management Board for the allocation of the net profit for the year

The above-mentioned documents are available from the time the Annual General Meeting is convened on the Company's website at:

<https://bal-ag.de/investor-relations-financial-reports-en/>

These documents will also be available at the Annual General Meeting and will be explained by the Management Board, and the report of the Supervisory Board will be explained by the Chairman of the Supervisory Board.

The Supervisory Board has approved the annual financial statements. The annual financial statements are therefore adopted and no resolution is required.

#### **2. Allocation of the balance sheet result for the financial year 2020**

The Supervisory Board and the Management Board propose that the following resolution be adopted:

*The net retained profits of the Company for the financial year 2020 shall be carried forward to new account.*

### **3. Approval of the actions of the Management Board for the 2020 financial year**

The Supervisory Board and the Management Board propose that the following resolution be adopted:

*The actions of the Management Board officiating in the 2020 financial year are hereby approved for this period.*

### **4. Ratification of the actions of the Supervisory Board for the 2020 financial year**

The Supervisory Board and the Management Board propose that the following resolution be adopted:

*The actions of the members of the Supervisory Board officiating in the 2020 financial year are hereby approved for this period.*

### **5. Appointment of the auditor for the financial year 2021**

The Supervisory Board propose that the following resolution be adopted:

The following is hereby appointed as the auditor for the 2020 financial year: Mr. Johannes Weßling, M.I. Tax, Certified Public Accountant, 48268 Greven.

### **Disclosures pursuant to Sec. 121 (3) AktG / further disclosures**

#### *Total number of shares and voting rights*

At the time of convening the Annual General Meeting, the share capital of the Company amounts to EUR 2,000,000 and is divided into 2,000,000 no-par value shares with a notional share in the share capital of EUR 1.00 per no-par value share; 1,200,000 shares are common shares, each granting one vote, and 800,000 are preferential shares without voting rights. The Company does not hold any of its own shares at the time the Annual General Meeting is convened. At the time the Annual General Meeting is convened, there are therefore a total of 1,200,000 voting rights.

### *Requirements for attending the Annual General Meeting and exercising voting rights*

Only those shareholders who have provided proof of their shareholder status to the Company by the beginning of the Annual General Meeting are entitled to attend the Annual General Meeting and exercise their voting rights. For holders of ordinary shares, this is done by presenting the share certificate issued by the Company. For preferential shareholders, special proof of share ownership issued by the custodial organization in text form by e-mail to the following address shall suffice:

hv@bal-ag.de

or by fax to: +49 3521 4071975 or by conventional mail to the business address of the company. Proof of share ownership must be provided to the Company by the beginning of the Annual General Meeting at the latest. In relation to the Company, only persons who have provided proof of entitlement to attend the Annual General Meeting or exercise voting rights shall be deemed shareholders for the purposes of attending the Annual General Meeting and exercising voting rights.

Voting rights may be exercised at the Annual General Meeting by proxy. The proxy, its revocation and proof of authorization in respect of the Company must be submitted in writing or by fax (with signature included on the original) to the following postal address: Poststrasse 5, 01662 Meissen or by Fax to: +49 3521 4071975. You can find a proxy authorization form on the Company homepage.

In addition, we offer our shareholders the option of being represented in the voting by a proxy appointed by the Company (Art. 18 (3) of the Articles of Association). The proxy may only exercise the voting right in accordance with expressly issued instructions. Such a power of attorney including instructions also requires the above-mentioned form. A corresponding form can also be found on the Company website. The abovementioned forms can be found at:

[https://bal-ag.de/investor-relations-shareholders-meeting\\_en/](https://bal-ag.de/investor-relations-shareholders-meeting_en/)

The proxy voting rights are exercised by Mr. Frank Richter.

### *Additional shareholder rights*

Shareholders whose combined shareholdings amount to 5% of the capital stock may request that items be placed on the agenda and published (Section 122 (2) AktG). All shareholders may submit counter motions, the reasons for which must be stated (Section 126 (1) AktG). Proposals for the election of Supervisory Board members do not have to be accompanied by a statement of reasons (Sec. 127 AktG).

At the Annual General Meeting, each shareholder and shareholder representative may request information from the Management Board on the Company's affairs to the extent that such information is necessary for a proper evaluation of the item on the agenda (Section 131 AktG). Pursuant to Art. 19 ( 2) of the Articles of Association, the chairman of the meeting may reasonably restrict the shareholders' right to ask questions and speak, and is entitled, at the beginning or during the Annual General Meeting, to set a reasonable time frame for the entire course of the meeting or for the discussion of individual agenda items as well as the time allowed for speaking and asking questions in general or for each individual speaker.

**Meissen 03.08.2021**

**The Management Board**