

Thomas Thieme

Marienhofstraße 3  
01662 Meißen

## **ANNUAL FINANCIAL STATEMENTS**

at 31. December 2021

**B-A-L Germany AG**  
**Verwaltung eigenen Vermögens**

Poststraße 5

01662 Meißen

Tax office:   Meißen

Tax No.:     209/100/02393

## Balance Sheet as at 31/12/2021

**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen****ASSETS**

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Noncurrent assets</b>			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		21,547.00	35,195.00
II. Tangible fixed assets			
1. Properties, rights equivalent to real property and buildings, including buildings on third-party land	2,239,422.35		2,265,532.01
2. Other equipment, operating and office equipment	9.00		627.00
3. Advance payments made and construction in progress	28,216.30		7,369.46
		2,267,647.65	2,273,528.47
Total noncurrent asset		2,289,194.65	2,308,723.47
<b>B. Current assets</b>			
I. Receivables and other assets			
1. Trade receivables	127,571.27		53,843.04
2. Other assets	210,166.00		229,681.16
- of which remaining term greater than 1 year EUR 112,276.72 (EUR 109,302.06)			
		337,737.27	283,524.20
II. Cash on hand, central bank balances, bank balances, and checks		5,419.18	4,491.32
Total current assets		343,156.45	288,015.52
<b>C. Prepaid expenses</b>		12,137.82	18,007.64
		<b>2,644,488.92</b>	<b>2,614,746.63</b>

Balance Sheet as at 31/12/2021

**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen****TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Equity</b>			
I. Subscribed capital		2,000,000.00	2,000,000.00
II. Capital reserves		560,000.00	560,000.00
III. Accumulated losses brought forward		331,678.98	333,348.96
IV. Net income for the financial year		9,494.14	1,669.98
Total equity		<u>2,237,815.16</u>	<u>2,228,321.02</u>
<b>B. Provisions</b>			
1. Other provisions		16,223.00	9,461.32
<b>C. Liabilities</b>			
1. Liabilities to financial institutions	50,000.00		50,000.00
- of which remaining term greater than 1 year EUR 50,000.00 (EUR 50,000.00)			
2. Trade payables	51,724.98		22,248.64
- of which remaining term up to 1 year EUR 51,724.98 (EUR 22,248.64)			
3. Other liabilities	284,889.78		302,120.65
- of which taxes EUR 0.00 (EUR 620.40)			
- of which social security EUR 727.60 (EUR 229.98)			
- of which remaining term up to 1 year EUR 5,157.08 (EUR 4,486.20)			
- of which remaining term greater than 1 year EUR 279,732.70 (EUR 297,634.45)			
		<u>386,614.76</u>	<u>374,369.29</u>
<b>D. Prepaid expenses</b>		3,836.00	2,595.00
		<u><b>2,644,488.92</b></u>	<u><b>2,614,746.63</b></u>

## Income Statement from 01/01/2021 to 31/12/2021

**B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		295,946.65	262,215.28
<b>2. Gross revenue</b>		<b>295,946.65</b>	<b>262,215.28</b>
3. Other operating income			
a) Income from reversal of provisions	25.00		211.91
b) Miscellaneous other operating income	<u>49,156.24</u>		<u>40,426.17</u>
		49,181.24	40,638.08
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		13.00-	41.01-
5. Personnel expenses			
a) Wages and salaries	1,398.52		9,275.44
b) Social security costs and expenses related to pension plans and for support	<u>9,352.16</u>		<u>8,848.94</u>
		10,750.68	18,124.38
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		58,993.16	58,665.53
7. Other operating expenses			
a) Occupancy costs	136,857.66		117,127.55
b) Insurance premiums, fees and contributions	205.50		529.20
c) Cost of third-party repairs and maintenance	24,495.70		20,252.69
d) Vehicle costs	0.00		1,652.41
e) Advertising and travel expenses	111.14		0.00
f) Selling and distribution expenses	5,613.62		2,549.60
g) Miscellaneous operating costs	55,724.67		57,672.66
h) Miscellaneous other operating expenses	<u>28,277.33</u>		<u>12,458.61</u>
		251,285.62	212,242.72
8. other interest and similar income		155.46	2,248.07
9. Interest and similar expenses		9,040.74	9,435.27
10. Taxes on income		2.51	0.46
<b>11. Net income/net loss after tax</b>		<b>15,223.64</b>	<b>6,674.08</b>
12. Other taxes		5,729.50	5,004.10
<b>13. Net income for the financial year</b>		<b>9,494.14</b>	<b>1,669.98</b>