

Thomas Thieme

Marienhofstraße 3
01662 Meißen

ANNUAL FINANCIAL STATEMENTS

at 31. December 2020

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

Tax office: Meißen

Tax No.: 209/100/02393

BALANCE SHEET as at 31. December 2020

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

ASSETS

	EUR	Financial year EUR	Previous year EUR
A. Fixed assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		35.195,00	50.614,00
II. Tangible fixed assets			
1. Land, land rights and buildings, including buildings on third-party land	2.265.532,01		1.676.562,72
2. Other equipment, operating and office equipment	627,00		1.720,00
3. Prepayments and assets under construction	<u>7.369,46</u>		<u>32.683,06</u>
		2.273.528,47	1.710.965,78
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	53.843,04		10.231,74
2. Other assets	<u>229.681,16</u>		<u>263.198,24</u>
		283.524,20	273.429,98
- of which due after more than one year EUR 109.302,06 (EUR 136.408,84)			
II. Cash-in-hand, central bank balances, bank balances and cheques		4.491,32	2.338,06
C. Prepaid expenses		18.007,64	15.336,39
		<u>2.614.746,63</u>	<u>2.052.684,21</u>

BALANCE SHEET as at 31. December 2020

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR
A. Equity			
I. Subscribed capital		2.000.000,00	1.600.000,00
II. Capital reserves		560.000,00	360.000,00
III. Accumulated losses brought forward		333.348,96-	99.300,33-
IV. Net income for the financial year		1.669,98	234.048,63-
B. Provisions			
1. Other provisions		9.461,32	11.561,34
C. Liabilities			
1. Liabilities to banks	50.000,00		0,00
- of which due after more than one year EUR 50.000,00 (EUR 0,00)			
2. Trade payables	22.248,64		90.098,09
- of which due within one year EUR 22.248,64 (EUR 90.098,09)			
3. Other liabilities	<u>302.120,65</u>		<u>322.169,74</u>
- of which taxes EUR 620,40 (EUR 234,64)		374.369,29	412.267,83
- of which social security EUR 229,98 (EUR 926,23)			
- of which due within one year EUR 4.486,20 (EUR 8.572,79)			
- of which due after more than one year EUR 297.634,45 (EUR 313.596,95)			
D. Deferred income		2.595,00	2.204,00
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		2.614.746,63	2.052.684,21
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INCOME STATEMENT from 01.01.2020 to 31.12.2020

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
1. Sales		<u>262.215,28</u>	<u>169.767,14</u>
2. Gross revenue for the period		262.215,28	169.767,14
3. Other operating income			
a) Income from reversal of provisions	211,91		0,00
b) Miscellaneous other operating income	<u>40.426,17</u>		<u>7.817,58</u>
		40.638,08	7.817,58
4. Cost of materials			
a) Cost of raw materials, consumables and supplies and of purchased merchandise	41,01-		0,00
b) Cost of purchased services	<u>0,00</u>		<u>466,25</u>
		41,01-	466,25
5. Personnel expenses			
a) Wages and salaries	9.275,44		7.688,66
b) Social security, post-employment and other employee benefit costs	<u>8.848,94</u>		<u>2.096,15</u>
		18.124,38	9.784,81
6. Depreciation, amortisation and write-downs			
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		58.665,53	33.144,06
7. Other operating expenses			
a) Occupancy costs	117.127,55		80.437,40
b) Insurance premiums, fees and contributions	529,20		2.114,25
c) Cost of third-party repairs and maintenance	20.252,69		11.521,55
d) Vehicle fleet expenses	1.652,41		0,00
e) Advertising and travel expenses	0,00		1.227,20
f) Selling and distribution expenses	2.549,60		3.886,54
g) Miscellaneous operating costs	<u>57.672,66</u>		<u>242.302,13</u>
Carry forward	199.784,11-	226.104,46	341.489,07- 207.299,47-

INCOME STATEMENT from 01.01.2020 to 31.12.2020

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial year EUR	Previous year EUR
Carry forward	199.784,11-	226.104,46	207.299,47- 341.489,07-
h) Miscellaneous other operating expenses	<u>12.458,61</u>	212.242,72	<u>16.550,76</u> 358.039,83
8. Other interest and similar income - of which from affiliated companies EUR 0,00 (EUR 133,28)		2.248,07	3.813,69
9. Interest and similar expenses		9.435,27	11.193,63
10. Taxes on income		<u>0,46</u>	<u>4,70</u>
11. Net income/net loss after tax		6.674,08	231.234,87-
12. Other taxes		5.004,10	2.813,76
13. Net income for the financial year		<u>1.669,98</u>	<u>234.048,63-</u>