

B-A-L Germany AG

Voting Results
Annual Shareholder Meeting 2025

Voting Results AGM 2025 (all shares)

	Presence	Approval	Abstention	Disapproval
TOP 2 “Utilization of Accumulated Losses“	1,444,540	1,244,540 (86.15%)	0 (0.00%)	200,000 (13.85%)
TOP 3 “Discharge of the Executive Board“	1,444,540	1,078,540 (84.36%)	166,000 (-)	200,000 (15.64%)
TOP 4 “Discharge of the Supervisory Board“	1,444,540	844,540 (80.85%)	400,000 (-)	200,000 (19.15%)
Top 5 “Conversion Preferred Shares“	1,444,540	1,244,540 (86.15%)	0 (0.00%)	200,000 (13.85%)
TOP 6 “Authorized Capital“	1,444,540	1,243,530 (86.08%)	1,010 (0.07%)	200,000 (13.85%)
TOP 7 “Amendment Articles of Association“	1,444,540	1,244,540 (86.15%)	0 (0.00%)	200,000 (13.85%)

Voting Results AGM 2025 (preferred shares)

	Presence	Approval	Abstention	Disapproval
TOP 1 “Conversion Preferred Shares“	244,540	244,540 (100.00%)	0 (0.00%)	0 (0.00%)



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