

Thomas Thieme

Marienhofstraße 3
01662 Meißen

ANNUAL FINANCIAL STATEMENTS

at 31. December 2023

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

Tax office: Meißen

Tax No.: 209/100/02393

Balance sheet as at 31/12/2023

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**ASSETS**

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		3,789.00	10,284.00
II. Tangible fixed assets			
1. Properties, rights equivalent to real property and buildings, including buildings on third-party land	2,678,449.56		2,497,807.99
2. Other equipment, operating and office equipment	3.00		3.00
3. Advance payments made and construction in progress	<u>232,862.18</u>		<u>137,670.14</u>
		2,911,314.74	2,635,481.13
Total noncurrent asset		<u>2,915,103.74</u>	<u>2,645,765.13</u>
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	237,424.79		231,155.80
2. Other assets	199,897.07		158,159.86
- of which remaining term greater than 1 year EUR 150,944.88 (EUR 133,157.66)			
		<u>437,321.86</u>	<u>389,315.66</u>
II. Cash on hand, central bank balances, bank balances, and checks		19,233.59	97,378.84
Total current assets		<u>456,555.45</u>	<u>486,694.50</u>
C. Prepaid expenses		24,144.63	9,980.81
		<u>3,395,803.82</u>	<u>3,142,440.44</u>

Balance sheet as at 31/12/2023

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		2,000,000.00	2,000,000.00
II. Capital reserves		560,000.00	560,000.00
III. Accumulated losses brought forward		329,292.48	322,184.84
IV. Net income for the financial year		28,453.78	7,107.64-
Total equity		<u>2,259,161.30</u>	<u>2,230,707.52</u>
B. Provisions			
1. Other provisions		16,743.00	13,244.92
C. Liabilities			
1. Liabilities to financial institutions	234,632.48		50,147.67
- of which remaining term up to 1 year EUR 0.00 (EUR 147.67)			
- of which remaining term greater than 1 year EUR 234,632.48 (EUR 50,000.00)			
2. Trade payables	106,225.99		72,470.81
- of which remaining term up to 1 year EUR 106,225.99 (EUR 72,470.81)			
3. Other liabilities	772,973.47		770,465.52
- of which taxes EUR 0.00 (EUR 196.33)			
- of which remaining term up to 1 year EUR 408,293.90 (EUR 405,283.96)			
- of which remaining term greater than 1 year EUR 364,679.57 (EUR 365,181.56)			
		<u>1,113,831.94</u>	<u>893,084.00</u>
D. Prepaid expenses		6,067.58	5,404.00
		<u>3,395,803.82</u>	<u>3,142,440.44</u>

Income statement from 01/01/2023 to 31/12/2023

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		348,039.14	303,772.43
2. Gross revenue		348,039.14	303,772.43
3. Other operating income			
a) Income from reversal of provisions	196.92		835.00
b) Miscellaneous other operating income	<u>73,926.47</u>		<u>23,150.90</u>
		74,123.39	23,985.90
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	27.75-		29.45-
b) Expenses for purchased services	<u>0.00</u>		<u>1,300.00</u>
		27.75-	1,270.55
5. Personnel expenses			
a) Wages and salaries	6,364.80		6,916.59
b) Social security contributions and expenses for pensions and other benefits	<u>3,269.18</u>		<u>4,388.02</u>
		9,633.98	11,304.61
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		92,274.78	57,364.33
- of which extraordinary write-downs EUR 30,260.96 (EUR 0.00)			
7. Other operating expenses			
a) Occupancy costs	179,215.21		156,152.99
b) Insurance premiums, fees and contributions	658.76		397.50
c) Cost of third-party repairs and maintenance	23,976.59		18,088.82
d) Advertising and travel expenses	250.79		118.66
e) Selling and distribution expenses	6,568.80		6,009.50
f) Miscellaneous operating costs	34,171.20		46,926.60
g) Miscellaneous other operating expenses	<u>14,018.01</u>		<u>18,997.11</u>
		258,859.36	246,691.18
8. other interest and similar income		297.47	216.61
9. Interest and similar expenses		26,769.06	12,598.94
10. Taxes on income and earnings		0.59-	1.79
11. Net income/net loss after tax		34,951.16	1,256.46-
12. Other taxes		6,497.38	5,851.18
13. Net income for the financial year		28,453.78	7,107.64-