

ANNUAL FINANCIAL STATEMENTS

at 31. December 2024

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen

Tax office: Meißen

Tax No.: 209/100/02393

Balance sheet as at 31/12/2024

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**ASSETS**

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased concessions, industrial property rights and similar rights and values as well as licenses to such rights and values		3.00	3,789.00
II. Tangible fixed assets			
1. Properties, rights equivalent to real property and buildings, including buildings on third-party land	2,708,053.62		2,678,449.56
2. Other equipment, operating and office equipment	789.00		3.00
3. Advance payments made and construction in progress	210,048.25		232,862.18
		2,918,890.87	2,911,314.74
Total noncurrent asset		2,918,893.87	2,915,103.74
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	256,249.70		237,424.79
2. Other assets	252,400.44		199,897.07
- of which remaining term greater than 1 year EUR 187,002.94 (EUR 150,944.88)			
		508,650.14	437,321.86
II. Cash on hand, central bank balances, bank balances, and checks		13,990.04	19,233.59
Total current assets		522,640.18	456,555.45
C. Prepaid expenses		19,693.97	24,144.63
		3,461,228.02	3,395,803.82

Balance sheet as at 31/12/2024

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen**TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		2,000,000.00	2,000,000.00
II. Capital reserves		560,000.00	560,000.00
III. Accumulated losses brought forward		300,838.70	329,292.48
IV. Net income for the financial year		33,626.52	28,453.78
Total equity		2,292,787.82	2,259,161.30
B. Provisions			
1. Other provisions		14,845.00	16,743.00
C. Liabilities			
1. Liabilities to financial institutions	213,834.98		234,632.48
- of which remaining term greater than 1 year EUR 213,834.98 (EUR 234,632.48)			
2. Trade payables	138,059.16		106,225.99
- of which remaining term up to 1 year EUR 138,059.16 (EUR 106,225.99)			
3. Other liabilities	796,347.36		772,973.47
- of which remaining term up to 1 year EUR 443,564.45 (EUR 408,293.90)			
- of which remaining term greater than 1 year EUR 352,782.91 (EUR 364,679.57)			
		1,148,241.50	1,113,831.94
D. Prepaid expenses		5,353.70	6,067.58
		3,461,228.02	3,395,803.82

Income statement from 01/01/2024 to 31/12/2024

B-A-L Germany AG Verwaltung eigenen Vermögens, Meißen

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		360,800.72	348,039.14
2. Gross revenue		360,800.72	348,039.14
3. Other operating income			
a) Income from reversal of provisions	5,898.00		196.92
b) Miscellaneous other operating income	<u>81,468.03</u>		<u>73,926.47</u>
		87,366.03	74,123.39
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		38.55-	27.75-
5. Personnel expenses			
a) Wages and salaries	6,364.80		6,364.80
b) Social security costs and expenses for old age pensions and other benefits	<u>3,265.61</u>		<u>3,269.18</u>
		9,630.41	9,633.98
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		62,383.94	92,274.78
- of which extraordinary write-downs EUR 0.00 (EUR 30,260.96)			
7. Other operating expenses			
a) Occupancy costs	187,450.23		179,215.21
b) Insurance premiums, fees and contributions	578.77		658.76
c) Cost of third-party repairs and maintenance	35,350.70		23,976.59
d) Advertising and travel costs	890.30		250.79
e) Selling and distribution expenses	6,442.30		6,568.80
f) Miscellaneous operating costs	34,030.06		34,171.20
g) Miscellaneous other operating expenses	<u>36,211.56</u>		<u>14,018.01</u>
		300,953.92	258,859.36
8. other interest and similar income		4,709.45	297.47
9. Interest and similar expenses		39,655.37	26,769.06
10. Taxes on income and earnings		0.36	0.59-
11. Net income/net loss after tax		40,290.75	34,951.16
12. Other taxes		6,664.23	6,497.38
13. Net income for the financial year		33,626.52	28,453.78